

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2013 Unaudited

	Fire Development Fee Fund	General Government Development Fee Fund	Library Development Fee Fund	Parks and Recreation Development Fee Fund	Police Development Fee Fund	Public Works Expansion Development Fee Fund	Roads of Regional Significance SPA 2, 4 and 6	Roads of Regional Significance SPA 3 and 5	Sewer System Development Fee Fund SPA 1	Sewer System Development Fee Fund SPA 2	Sewer System Development Fee Fund SPA 3	Sewer System Development Fee Fund SPA 4
Assets												
Current assets												
Cash and investments	\$ 574,348	\$ (37,023)	\$ 4,468,862	\$ 3,876,393	\$ 1,079,117	\$ 9,593,400	\$ 2,106,874	\$ 24,518	\$ (940,491)	\$ 321,081	\$ 76,594	\$ 1,398
Restricted cash and investments	68,685	-	-	57,884	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	163,684	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>643,033</u>	<u>(37,023)</u>	<u>4,468,862</u>	<u>3,934,277</u>	<u>1,079,117</u>	<u>9,593,400</u>	<u>2,106,874</u>	<u>24,518</u>	<u>(776,807)</u>	<u>321,081</u>	<u>76,594</u>	<u>1,398</u>
Total assets	<u>643,033</u>	<u>(37,023)</u>	<u>4,468,862</u>	<u>3,934,277</u>	<u>1,079,117</u>	<u>9,593,400</u>	<u>2,106,874</u>	<u>24,518</u>	<u>(776,807)</u>	<u>321,081</u>	<u>76,594</u>	<u>1,398</u>
Liabilities												
Current liabilities:												
Accounts payable	29,455	2,623	3,474	1,772	2,623	31,247	1,312	1,312	18,390	437	437	437
Deferred revenues	-	-	-	-	-	-	-	-	-	4,197	27,123	-
Contracts payable	-	-	-	85,828	-	-	-	-	-	-	-	-
Total current liabilities	<u>29,455</u>	<u>2,623</u>	<u>3,474</u>	<u>87,600</u>	<u>2,623</u>	<u>31,247</u>	<u>1,312</u>	<u>1,312</u>	<u>18,390</u>	<u>4,634</u>	<u>27,560</u>	<u>437</u>
Noncurrent liabilities:												
Advances from other funds	6,701,559	43,708,467	-	-	-	-	-	-	17,988,154	-	-	-
Contracts payable	-	-	-	-	-	10,000	-	-	199,657	-	-	-
Total noncurrent liabilities	<u>6,701,559</u>	<u>43,708,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>18,187,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,731,014</u>	<u>43,711,090</u>	<u>3,474</u>	<u>87,600</u>	<u>2,623</u>	<u>41,247</u>	<u>1,312</u>	<u>1,312</u>	<u>18,206,201</u>	<u>4,634</u>	<u>27,560</u>	<u>437</u>
Total net assets	<u>\$ (6,087,981)</u>	<u>\$ (43,748,113)</u>	<u>\$ 4,465,388</u>	<u>\$ 3,846,677</u>	<u>\$ 1,076,494</u>	<u>\$ 9,552,153</u>	<u>\$ 2,105,562</u>	<u>\$ 23,206</u>	<u>\$ (18,983,008)</u>	<u>\$ 316,447</u>	<u>\$ 49,034</u>	<u>\$ 961</u>

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2013 Unaudited

	Sewer System Development Fee Fund SPA 5	Sewer System Development Fee Fund SPA 6	Water Replenishment Development Fee Fund SPA	Water System Development Fee Fund SPA 1	Water System Development Fee Fund SPA 2	Water System Development Fee Fund SPA 3	Water System Development Fee Fund SPA 4					
Assets												
Current assets												
Cash and investments	\$ (1,364)	\$ (1,364)	\$ 3,675,818	\$ 350,662	\$ (1,363)	\$ (1,363)	\$ (1,363)	\$ (1,363)	\$ 3,674,672	\$ (10,068)	\$ (1,363)	\$ (1,363)
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>(1,364)</u>	<u>(1,364)</u>	<u>3,675,818</u>	<u>350,662</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>3,674,672</u>	<u>(10,068)</u>	<u>(1,363)</u>	<u>(1,363)</u>
Total assets	<u>(1,364)</u>	<u>(1,364)</u>	<u>3,675,818</u>	<u>350,662</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>(1,363)</u>	<u>3,674,672</u>	<u>(10,068)</u>	<u>(1,363)</u>	<u>(1,363)</u>
Liabilities												
Current liabilities:												
Accounts payable	437	437	437	437	437	437	437	437	9,655	437	437	437
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	93,004	-	-	-
Total current liabilities	<u>437</u>	<u>437</u>	<u>437</u>	<u>437</u>	<u>437</u>	<u>437</u>	<u>437</u>	<u>437</u>	<u>102,659</u>	<u>437</u>	<u>437</u>	<u>437</u>
Noncurrent liabilities:												
Advances from other funds	207	207	-	-	247	248	248	-	-	-	207	207
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>207</u>	<u>207</u>	<u>-</u>	<u>-</u>	<u>247</u>	<u>248</u>	<u>248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>207</u>	<u>207</u>
Total liabilities	<u>644</u>	<u>644</u>	<u>437</u>	<u>437</u>	<u>684</u>	<u>685</u>	<u>685</u>	<u>437</u>	<u>102,659</u>	<u>437</u>	<u>644</u>	<u>644</u>
Total net assets	<u>\$ (2,008)</u>	<u>\$ (2,008)</u>	<u>\$ 3,675,381</u>	<u>\$ 350,225</u>	<u>\$ (2,047)</u>	<u>\$ (2,048)</u>	<u>\$ (2,048)</u>	<u>\$ (1,800)</u>	<u>\$ 3,572,013</u>	<u>\$ (10,505)</u>	<u>\$ (2,007)</u>	<u>\$ (2,007)</u>

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2013 Unaudited

	Water System Development Fee Fund SPA 5	Water System Development Fee Fund SPA 6	Total
Assets			
Current assets			
Cash and investments	\$ (1,363)	\$ (1,363)	\$ 28,822,523
Restricted cash and investments	-	-	126,569
Receivables (net of allowances)	-	-	163,684
Other	-	-	-
Total current assets	<u>(1,363)</u>	<u>(1,363)</u>	<u>29,112,776</u>
Total assets	<u>(1,363)</u>	<u>(1,363)</u>	<u>29,112,776</u>
Liabilities			
Current liabilities:			
Accounts payable	437	437	108,855
Deferred revenues	-	-	31,320
Contracts payable	-	-	178,832
Total current liabilities	<u>437</u>	<u>437</u>	<u>319,007</u>
Noncurrent liabilities:			
Advances from other funds	207	207	68,400,165
Contracts payable	-	-	209,657
Total noncurrent liabilities	<u>207</u>	<u>207</u>	<u>68,609,822</u>
Total liabilities	<u>644</u>	<u>644</u>	<u>68,928,829</u>
Total net assets	<u>\$ (2,007)</u>	<u>\$ (2,007)</u>	<u>\$ (39,816,053)</u>

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Fiscal Year Ended June 30, 2013, Unaudited

	Fire Development Fee Fund	General Government Development Fee Fund	Library Development Fee Fund	Parks and Recreation Development Fee Fund	Police Development Fee Fund	Public Works Expansion Development Fee Fund	Roads of Regional Significance SPA 2, 4 and 6	Roads of Regional Significance SPA 3 and 5	Sewer System Development Fee Fund SPA 1	Sewer System Development Fee Fund SPA 2	Sewer System Development Fee Fund SPA 3	Sewer System Development Fee Fund SPA 4
Revenues												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	706,495	633,619	76,071	372,028	296,719	144,621	5,715	5,396	2,932,749	-	-	-
Interest revenue	1,350	(2,307)	18,052	19,348	4,036	38,956	10,547	85	(7,818)	456	324	14
Total revenues	707,845	631,312	94,123	391,376	300,755	242,492	16,262	5,481	2,924,931	456	324	14
Expenses												
Developer reimbursement	26,832	-	-	-	-	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	19,816	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-	-	-
Water Dev Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Sewer Dev Reimbursement	-	-	-	-	-	-	-	-	37,705	-	-	-
Fiber Optics- Citywide	-	-	-	-	-	656	-	-	-	-	-	-
Fiber Optics-Bell Rd Ph 3 SR303	-	-	-	-	-	15,876	-	-	-	-	-	-
Fiber Optics-Loop 303- Peoria	-	-	-	-	-	65,198	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-	-	-
Impact Fee Study AUG FY14	10,022	10,022	10,873	9,171	10,022	10,022	5,011	5,011	1,670	1,670	1,670	1,670
Total expenses	36,854	10,022	10,873	9,171	10,022	111,568	5,011	5,011	39,375	1,670	1,670	1,670
Income (loss) before contributions and transfers	670,991	621,290	83,250	382,205	290,733	130,924	11,251	470	2,885,556	(1,214)	(1,346)	(1,656)
Transfers out for debt payment	(121,422)	(666,378)	-	(794,064)	(245,736)	-	-	-	(3,855,238)	-	-	-
Changes in net assets	549,569	(45,088)	83,250	(411,859)	44,997	130,924	11,251	470	(969,682)	(1,214)	(1,346)	(1,656)
Net assets, beginning	(6,637,550)	(43,703,025)	4,382,138	4,258,536	1,031,497	9,421,229	2,094,311	22,736	(18,013,326)	317,661	50,380	2,617
Net assets, ending	\$ (6,087,981)	\$ (43,748,113)	\$ 4,465,388	\$ 3,846,677	\$ 1,076,494	\$ 9,552,153	\$ 2,105,562	\$ 23,206	\$ (18,983,008)	\$ 316,447	\$ 49,034	\$ 961

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Fiscal Year Ended June 30, 2013, Unaudited

	Sewer System Development Fee Fund SPA 5	Sewer System Development Fee Fund SPA 6	Water Replenishment Development Fee Fund SPA 1	Water Replenishment Development Fee Fund SPA 2	Water Replenishment Development Fee Fund SPA 3	Water Replenishment Development Fee Fund SPA 4	Water Replenishment Development Fee Fund SPA 5	Water Replenishment Development Fee Fund SPA 6	Water System Development Fee Fund SPA 1	Water System Development Fee Fund SPA 2	Water System Development Fee Fund SPA 3	Water System Development Fee Fund SPA 4
Revenues												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	-	-	355,720	-	-	-	-	-	661,087	-	-	-
Interest revenue	(1)	(1)	13,289	1,372	-	-	-	-	16,567	(5)	4	-
Total revenues	(1)	(1)	369,009	1,372	-	-	-	-	677,654	(5)	4	-
Expenses												
Developer reimbursement	-	-	-	-	-	-	-	-	140,545	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	153,735	-	-	-
Water Dev Reimbursement	-	-	-	-	-	-	-	-	229,456	-	-	-
Sewer Dev Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics- Citywide	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics-Bell Rd Ph 3 SR303	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics-Loop 303- Peoria	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	113,100	-	-	-
Impact Fee Study AUG FY14	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670
Total expenses	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	638,506	1,670	1,670	1,670
Income (loss) before contributions and transfers	(1,671)	(1,671)	367,339	(298)	(1,670)	(1,670)	(1,670)	(1,670)	39,148	(1,675)	(1,666)	(1,670)
Transfers out for debt payment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in net assets	(1,671)	(1,671)	367,339	(298)	(1,670)	(1,670)	(1,670)	(1,670)	39,148	(1,675)	(1,666)	(1,670)
Net assets, beginning	(337)	(337)	3,308,042	350,523	(377)	(378)	(378)	(130)	3,532,865	(8,830)	(341)	(337)
Net assets, ending	\$ (2,008)	\$ (2,008)	\$ 3,675,381	\$ 350,225	\$ (2,047)	\$ (2,048)	\$ (2,048)	\$ (1,800)	\$ 3,572,013	\$ (10,505)	\$ (2,007)	\$ (2,007)

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Fiscal Year Ended June 30, 2013, Unaudited

	Water System Development Fee Fund SPA 5	Water System Development Fee Fund SPA 6	Total
Revenues			
Charges for services	\$ -	\$ -	\$ 58,915
Development fees	-	-	6,190,220
Interest revenue	-	-	114,268
Total revenues	-	-	6,363,403
Expenses			
Developer reimbursement	-	-	167,377
Development trash and recycle containers	-	-	19,816
Acquisition of Water Rights	-	-	153,735
Water Dev Reimbursement	-	-	229,456
Sewer Dev Reimbursement	-	-	37,705
Fiber Optics- Citywide	-	-	656
Fiber Optics-Bell Rd Ph 3 SR303	-	-	15,876
Fiber Optics-Loop 303- Peoria	-	-	65,198
SPA 1 Mountain Vista Well 2	-	-	113,100
Impact Fee Study AUG FY14	1,670	1,670	100,214
Total expenses	1,670	1,670	903,133
Income (loss) before contributions and transfers	(1,670)	(1,670)	5,460,270
Transfers out for debt payment	-	-	(5,682,838)
Changes in net assets	(1,670)	(1,670)	(222,568)
Net assets, beginning	(337)	(337)	(39,593,485)
Net assets, ending	\$ (2,007)	\$ (2,007)	\$ (39,816,053)