



## General Fund

### Sales and Use Tax for October 2013

#### Privilege (Sales) & Use Tax by Category

Fiscal Year to Date as of October 2013

Category	2012 Actual	2013 Actual	2014 Actual	2014 Budget	\$ Variance	% Variance
Big Box / Automobiles	\$2,244,889	\$2,485,867	\$3,001,198	\$2,857,763	\$143,435	5%
All Other Retail	\$1,288,734	\$1,334,577	\$1,435,829	\$1,356,321	\$79,508	6%
Subtotal - Retail	\$3,533,623	\$3,820,445	\$4,437,027	\$4,214,084	\$222,943	5%
Communications/Utilities	\$1,928,120	\$1,972,563	\$2,061,384	\$1,951,752	\$109,632	6%
Construction	\$970,710	\$1,250,000	\$1,250,000	\$1,250,000	\$0	0%
Restaurant/Bar	\$1,210,251	\$1,444,299	\$1,484,894	\$1,391,798	\$93,096	7%
Real Estate/Rental & Leasing	\$969,393	\$1,102,025	\$1,264,751	\$1,129,314	\$135,438	12%
Service Related	\$374,769	\$472,397	\$360,249	\$454,737	(\$94,488)	-21%
Arts/Entertainment	\$98,766	\$166,147	\$177,088	\$197,980	(\$20,892)	-11%
Hotel/Motel	\$104,023	\$115,615	\$84,082	\$124,514	(\$40,432)	-32%
Transient Lodging	\$23,596	\$24,205	\$22,977	\$25,528	(\$2,552)	-10%
Auditing	\$176,831	\$229,287	\$38,110	\$114,547	(\$76,437)	-67%
Use Tax	\$177,873	\$172,975	\$240,116	\$173,032	\$67,084	39%
Subtotal-All Other	\$581,088	\$708,229	\$562,372	\$635,602	(\$73,229)	-12%
<b>Total</b>	<b>\$9,567,953</b>	<b>\$10,769,958</b>	<b>\$11,420,678</b>	<b>\$11,027,287</b>	<b>\$393,391</b>	<b>4%</b>
Change from 2012		13%				
Change from 2013			6%	2%		
Change from 2012(excluding construction)		11%				
Change from 2013 (excluding construction)			7%	3%		

### **Retail – Big Box/Auto**

Includes large department stores, warehouse clubs, supercenters, dealerships, automotive repairs and discount department stores.

***Actual to Revised Budget Variance of \$143,435 or 5%:*** Collections are slightly over budgeted amount due to increased consumer spending.

### **All Other Retail**

This category includes smaller retail stores, such as small clothing stores, home furnishing stores, jewelry stores, drug stores, and sporting goods store.

***Actual to Revised Budget Variance of \$79,508 or 6% :*** Collections are slightly over budget due to increased spending; overall retail collections were over budget by 5%

### **Communication/Utilities**

This category includes businesses that provide telecommunications (landlines and cellular), electricity, gas, or water services.

***Actual to Revised Budget Variance of \$109,632 or 6%:*** Collections are over budget amount and reflect water rate increase, and more aggressive collection practices by new water provider.

### **Construction**

The construction tax is collected on all construction activity; commercial and residential; new and re-models. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, framing, drywall, infrastructure, masonry, finish carpentry, etc.

***Actual to Revised Budget Variance of \$0 or 0%:*** Collections are at budget and reflect collections from commercial projects and home builders.

### **Restaurant & Bar**

The restaurant category includes restaurants, bars and caterers.

***Actual to Revised Budget Variance of \$93,096 or 7%:*** Collections are just over budget due to the increase in consumer spending in this category.

### **Real Estate, Rental & Leasing**

The rental category includes rentals of commercial and residential real property and personal property rentals (such as rentals of formal wear, DVD's, home health equipment, recreational goods, electronics, appliances etc).

***Actual to Revised Budget Variance of \$135,438 or 12%:*** Collections are over budget partly due to collections from previous periods and taxpayer compliance.

### **Service Related**

This category includes tax reported for wholesalers, services, transportation, finance etc.

***Actual to Revised Budget Variance of (\$94,488) or (21%):*** Collections are under budget. This is a catch all category and taxpayers generally do not pay tax on a regular basis due to majority of the business activity not being taxable.

### **Arts & Entertainment**

This tax includes businesses that operate or charge admission for exhibition, amusement, entertainment, golf courses or instruction, gym memberships and movie theatres.

***Actual to Revised Budget Variance of (\$20,892) or (11%):*** Collections are under the projected amount than anticipated for this category.

### **Hotel/Motel**

Includes the tax for the activity of renting lodging space on a short-term basis and other activities provided at the hotel/motel.

***Actual to Revised Budget Variance of (\$40,432) or (32%) :*** Collections are below the projected amount than anticipated this month.

### **Transient Lodging**

This includes business activity of any hotel engaging in the business of charging for lodging and/or lodging space furnished to any transient for less than thirty consecutive days.

***Actual to Revised Budget of (\$2,552) or (10%):*** Collections this month are below the budgeted amount due to Taxpayer inconsistent reporting.

### **Auditing**

This includes auditing conducted by in house and contract auditors.

***Actual to Revised Budget Variance of (\$76,437) or (67%) :*** Very few payments for assessments issued have been received to date.

### **Use Tax**

This includes tax on products that are used or stored in the City that sales tax was not paid when purchased.

***Actual to Revised Budget Variance of \$67,084 or 39%:*** Collections are above budget and are related to increased collections from sales of products purchased from out of state by local taxpayers.



## Dedicated 1.5 % Transportation

### Sales Tax for October 2013

Fiscal Year to Date as of October 2013

Category	2012 Actual	2013 Actual	2014 Actual	2014 Budget	\$ Variance	% Variance
Dedicated Transportation Sales Tax	\$661,848	\$962,426	\$884,083	\$731,303	\$152,780	21%
Change from 2012		45%				
Change from 2013			-8%	-24%		

#### 1.5% Dedicated Transportation Sales Tax

This tax is dedicated for the improvement of existing roadways corridors and costs related to the construction of new roadways.

**Actual to Revised Budget of \$152,780 or 21%:** Collections are above budget and reflect collections from commercial projects and home builders. Commercial project collections are at 22% of construction tax assumptions.



## General Government CIP Fund for October 2013

Fiscal Year to Date as of October 2013

Category	2012 Actual	2013 Actual	2014 Actual	2014 Budget	\$ Variance	% Variance
General Government CIP	\$0	\$150,627	46,655	\$102,295	(\$55,640)	-54%
Change from 2012						
Change from 2013			-69%	-32%		

### 2.2% Construction Tax General Government CIP

Per City Ordinance, excess construction tax of \$1.25 MM shall be recorded in the General Capital Fund 21112. This would be only the excess tax collection of the 2.2% tax rate.

**Actual to Revised Budget of (\$55,640) or (54%):** Collections are below budget and reflect collections from commercial projects and home builders. Commercial project collections are at 22% of construction tax assumptions.



## 1.52% Bed Tax in Tourism Fund for October 2013

Fiscal Year to Date as of October 2013						
Category	2012 Actual	2013 Actual	2014 Actual	2014 Budget	\$ Variance	% Variance
Bed Tax	\$35,866	\$36,792	\$34,924	38,517	(\$3,592)	-9%
Change from 2012		3%				
Change from 2013			-5%	5%		

### 1.52% Transient Lodging

This includes business activity of any hotel engaging in the business of charging for lodging and/or lodging space furnished to any transient for less than thirty consecutive days.

**Actual to Revised Budget of (\$3,592) or (9%):** Collections this month are below the budgeted amount due to Taxpayer inconsistent reporting.