

**City of Surprise**  
Statement of Net Assets  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	<b>Fire Development Fee Fund</b>	<b>General Government Development Fee Fund</b>	<b>Library Development Fee Fund</b>	<b>Parks and Recreation Development Fee Fund</b>	<b>Police Development Fee Fund</b>	<b>Public Works Expansion Development Fee Fund</b>	<b>Roads of Regional Significance SPA 2, 4 and 6</b>	<b>Roads of Regional Significance SPA 3 and 5</b>	<b>Sewer System Development Fee Fund SPA 1</b>	<b>Sewer System Development Fee Fund SPA 2</b>	<b>Sewer System Development Fee Fund SPA 3</b>	<b>Sewer System Development Fee Fund SPA 4</b>
<b>Assets</b>												
Current assets												
Cash and investments	\$ 342	-	4,389,547	2,412,178	303,140	9,291,253	2,415,349	28,881	-	-	-	-
Restricted cash and investments	68,685	-	-	57,884	-	-	-	-	-	-	-	-
Receivables (net of allowances)												
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,879	-	-	163,684	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>69,027</u>	<u>-</u>	<u>4,389,547</u>	<u>2,470,062</u>	<u>303,140</u>	<u>9,293,132</u>	<u>2,415,349</u>	<u>28,881</u>	<u>163,684</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent assets												
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Bond issuance cost, net of amortization	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>69,027</u>	<u>-</u>	<u>4,389,547</u>	<u>2,470,062</u>	<u>303,140</u>	<u>9,293,132</u>	<u>2,415,349</u>	<u>28,881</u>	<u>163,684</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Liabilities</b>												
Current liabilities:												
Accounts payable	-	-	-	-	-	1,074	18	18	11,620	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	85,828	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,828</u>	<u>-</u>	<u>1,074</u>	<u>18</u>	<u>18</u>	<u>11,620</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:												
Advances from other funds	6,163,391	44,120,203	-	-	-	-	-	-	25,629,726	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	161,951	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>6,163,391</u>	<u>44,120,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,791,677</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,163,391</u>	<u>44,120,203</u>	<u>-</u>	<u>85,828</u>	<u>-</u>	<u>1,074</u>	<u>18</u>	<u>18</u>	<u>25,803,297</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets	<u>\$ (6,094,364)</u>	<u>(44,120,203)</u>	<u>4,389,548</u>	<u>2,384,234</u>	<u>303,140</u>	<u>9,292,058</u>	<u>2,415,331</u>	<u>28,862</u>	<u>(25,639,613)</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Surprise**  
Statement of Net Assets  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	Sewer System Development Fee Fund SPA 5	Sewer System Development Fee Fund SPA 6	Water Replenishment Development Fee Fund SPA 1	Water Replenishment Development Fee Fund SPA 2	Water Replenishment Development Fee Fund SPA 3	Water Replenishment Development Fee Fund SPA 4	Water Replenishment Development Fee Fund SPA 5	Water Replenishment Development Fee Fund SPA 6	Water System Development Fee Fund SPA 1	Water System Development Fee Fund SPA 2	Water System Development Fee Fund SPA 3
<b>Assets</b>											
Current assets											
Cash and investments	1,370	1,370	3,896,825	-	1,369	1,369	1,369	-	2,684,786	-	1,369
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>1,370</u>	<u>1,370</u>	<u>3,896,825</u>	<u>-</u>	<u>1,369</u>	<u>1,369</u>	<u>1,369</u>	<u>-</u>	<u>2,684,786</u>	<u>-</u>	<u>1,369</u>
Noncurrent assets											
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
Bond issuance cost, net of amortization	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,370</u>	<u>1,370</u>	<u>3,896,825</u>	<u>-</u>	<u>1,369</u>	<u>1,369</u>	<u>1,369</u>	<u>-</u>	<u>2,684,786</u>	<u>-</u>	<u>1,369</u>
<b>Liabilities</b>											
Current liabilities:											
Accounts payable	6	6	30,703	-	6	6	6	-	38,655	-	6
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>6</u>	<u>6</u>	<u>30,703</u>	<u>-</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>-</u>	<u>38,655</u>	<u>-</u>	<u>6</u>
Noncurrent liabilities:											
Advances from other funds	1,571	1,571	-	-	1,610	1,611	1,611	-	-	-	1,570
Contracts payable	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>1,571</u>	<u>1,571</u>	<u>-</u>	<u>-</u>	<u>1,610</u>	<u>1,611</u>	<u>1,611</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,570</u>
Total liabilities	<u>1,577</u>	<u>1,577</u>	<u>30,703</u>	<u>-</u>	<u>1,616</u>	<u>1,617</u>	<u>1,617</u>	<u>-</u>	<u>38,655</u>	<u>-</u>	<u>1,576</u>
Total net assets	<u>(207)</u>	<u>(207)</u>	<u>3,866,123</u>	<u>-</u>	<u>(247)</u>	<u>(248)</u>	<u>(248)</u>	<u>-</u>	<u>2,646,131</u>	<u>-</u>	<u>(207)</u>

**City of Surprise**  
Statement of Net Assets  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	Water System Development Fee Fund SPA 4	Water System Development Fee Fund SPA 5	Water System Development Fee Fund SPA 6	General Government Development Fee 2012	Police Development Fee 2012	Parks & Recreation Development Fee 2012	Public Works Development Fee 2012	Fire Development Fee 2012	Library Development Fee 2012	163rd Avenue Development Fee 2014	Fire & EMS Development Fee 2014	Water System SPA 1 Development Fee 2014
<b>Assets</b>												
Current assets												
Cash and investments	1,369	1,369	1,369	137,485	800,421	1,001,115	397,642	212,232	195,209	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	1,369	1,369	1,369	137,485	800,421	1,001,115	397,642	212,232	195,209	-	-	-
Noncurrent assets												
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Bond issuance cost, net of amortization	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	1,369	1,369	1,369	137,485	800,421	1,001,115	397,642	212,232	195,209	-	-	-
<b>Liabilities</b>												
Current liabilities:												
Accounts payable	6	6	6	698	408	822	146	725	170	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	28,534	28,534	28,534
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	6	6	6	698	408	822	146	725	170	28,534	28,534	28,534
Noncurrent liabilities:												
Advances from other funds	1,570	1,570	1,570	37,023	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	1,570	1,570	1,570	37,023	-	-	-	-	-	-	-	-
Total liabilities	1,576	1,576	1,576	37,720	408	822	146	725	170	28,534	28,534	28,534
Total net assets	(207)	(207)	(206)	99,765	800,014	1,000,293	397,496	211,508	195,040	(28,534)	(28,534)	(28,534)



**City of Surprise**  
Statement of Revenues and Expenses  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	<b>Fire Development Fee Fund</b>	<b>General Government Development Fee Fund</b>	<b>Library Development Fee Fund</b>	<b>Parks and Recreation Development Fee Fund</b>	<b>Police Development Fee Fund</b>	<b>Public Works Expansion Development Fee Fund</b>	<b>Roads of Regional Significance SPA 2, 4 and 6 Fund</b>	<b>Roads of Regional Significance SPA 3 and 5 Fund</b>	<b>Sewer System Development Fee Fund SPA 1</b>	<b>Sewer System Development Fee Fund SPA 2</b>	<b>Sewer System Development Fee Fund SPA 3</b>
<b>Revenues</b>											
Charges for services	\$ -	-	-	-	-	-	-	-	-	-	
Development fees	-	-	-	-	-	-	280,035	-	1,878,278	-	
Extension fees	-	-	-	-	-	-	-	-	-	-	
Interest revenue	637	5	54,489	35,687	5,323	115,974	27,841	263	-	-	
Other	-	-	-	-	-	4,507	-	-	-	-	
<b>Total revenues</b>	<b>637</b>	<b>5</b>	<b>54,489</b>	<b>35,687</b>	<b>5,323</b>	<b>120,481</b>	<b>307,876</b>	<b>263</b>	<b>1,878,278</b>	<b>-</b>	
<b>Expenses</b>											
Developer Reimbursements	-	-	-	-	-	-	-	-	24,392	-	
Development trash and recycle containers	-	-	-	-	-	63,642	-	-	-	-	
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-	
Permit Refunds	-	765	-	-	721	787	-	-	-	-	
Fiber Optice - Bell Rd Ph 3 SR 303	-	-	-	-	-	3,289	-	-	-	-	
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	59,909	-	-	-	-	
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-	
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	-	-	
Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>-</b>	<b>765</b>	<b>-</b>	<b>-</b>	<b>721</b>	<b>127,627</b>	<b>-</b>	<b>-</b>	<b>24,392</b>	<b>-</b>	
<b>Income (loss) before contributions and transfers</b>	<b>637</b>	<b>(760)</b>	<b>54,489</b>	<b>35,687</b>	<b>4,602</b>	<b>(7,146)</b>	<b>307,876</b>	<b>263</b>	<b>1,853,886</b>	<b>-</b>	
Capital contributions	-	-	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	-	-	
Transfer for Allocation of PY Impact Fee Study Costs	185	185	185	185	185	185	5,402	5,402	1,801	-	
Transfers out for debt payment	-	-	-	(794,115)	(245,751)	-	-	-	(8,557,814)	-	
<b>Changes in net assets</b>	<b>822</b>	<b>(575)</b>	<b>54,674</b>	<b>(758,242)</b>	<b>(240,964)</b>	<b>(6,961)</b>	<b>313,278</b>	<b>5,665</b>	<b>(6,702,127)</b>	<b>-</b>	
Net assets (Deficit), beginning	(6,095,186)	(44,119,628)	4,334,874	3,142,476	544,105	9,299,019	2,102,053	23,197	(18,937,485)	-	
<b>Net assets (Deficit), ending</b>	<b>\$ (6,094,364)</b>	<b>(44,120,203)</b>	<b>4,389,548</b>	<b>2,384,234</b>	<b>303,140</b>	<b>9,292,058</b>	<b>2,415,331</b>	<b>28,862</b>	<b>(25,639,613)</b>	<b>-</b>	

**City of Surprise**  
Statement of Revenues and Expenses  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	Sewer System Development Fee Fund SPA 4	Sewer System Development Fee Fund SPA 5	Sewer System Development Fee Fund SPA 6	Water Replenishment Development Fee Fund SPA 1	Water Replenishment Development Fee Fund SPA 2	Water Replenishment Development Fee Fund SPA 3	Water Replenishment Development Fee Fund SPA 4	Water Replenishment Development Fee Fund SPA 5	Water Replenishment Development Fee Fund SPA 6	Water System Development Fee Fund SPA 1	Water System Development Fee Fund SPA 2
<b>Revenues</b>											
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Development fees	-	-	-	170,829	-	-	-	-	-	317,221	-
Extension fees	-	-	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	47,532	-	-	-	-	-	40,533	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	218,361	-	-	-	-	-	357,754	-
<b>Expenses</b>											
Developer Reimbursements	-	-	-	-	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	154,000	-
Permit Refunds	-	-	-	-	-	-	-	-	-	-	-
Fiber Optice - Bell Rd Ph 3 SR 303	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	1,220,674	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	27,495	-	-	-	-	-	-	-
Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	27,495	-	-	-	-	-	1,374,674	-
Income (loss) before contributions and transfers	-	-	-	190,866	-	-	-	-	-	(1,016,920)	-
Capital contributions	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	1,801	1,801	1,801	-	1,801	1,801	1,801	-	1,801	-
Transfers out for debt payment	-	-	-	-	-	-	-	-	-	-	-
Changes in net assets	-	1,801	1,801	192,667	-	1,801	1,801	1,801	-	(1,015,119)	-
Net assets (Deficit), beginning	-	(2,007)	(2,007)	3,673,456	-	(2,047)	(2,049)	(2,049)	-	3,661,250	-
Net assets (Deficit), ending	-	(207)	(207)	3,866,123	-	(247)	(248)	(248)	-	2,646,131	-

**City of Surprise**  
Statement of Revenues and Expenses  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	<b>Water System Development Fee Fund SPA 3</b>	<b>Water System Development Fee Fund SPA 4</b>	<b>Water System Development Fee Fund SPA 5</b>	<b>Water System Development Fee Fund SPA 6</b>	<b>General Government Development Fee 2012</b>	<b>Police Development Fee 2012</b>	<b>Parks &amp; Recreation Development Fee 2012</b>	<b>Public Works Development Fee 2012</b>	<b>Fire Development Fee 2012</b>	<b>Library Development Fee 2012</b>
<b>Revenues</b>										
Charges for services	-	-	-	-	-	-	-	-	-	-
Development fees	-	-	-	-	378,113	249,485	280,630	137,041	413,024	54,407
Extension fees	-	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	1,792	8,127	10,687	3,753	4,350	1,930
Other	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>379,904</b>	<b>257,612</b>	<b>291,317</b>	<b>140,793</b>	<b>417,374</b>	<b>56,337</b>
<b>Expenses</b>										
Developer Reimbursements	-	-	-	-	-	-	-	-	101,319	-
Development trash and recycle containers	-	-	-	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-
Permit Refunds	-	-	-	-	-	-	-	-	-	-
Fiber Optice - Bell Rd Ph 3 SR 303	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	-	-
Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,319</b>	<b>-</b>
<b>Income (loss) before contributions and transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>379,904</b>	<b>257,612</b>	<b>291,317</b>	<b>140,793</b>	<b>316,055</b>	<b>56,337</b>
Capital contributions	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	1,801	1,801	1,801	1,801	10,619	10,619	9,768	10,619	10,619	11,470
Transfers out for debt payment	-	-	-	-	(666,420)	-	-	-	(121,430)	-
<b>Changes in net assets</b>	<b>1,801</b>	<b>1,801</b>	<b>1,801</b>	<b>1,801</b>	<b>(275,897)</b>	<b>268,231</b>	<b>301,084</b>	<b>151,412</b>	<b>205,244</b>	<b>67,807</b>
Net assets (Deficit), beginning	(2,007)	(2,007)	(2,007)	(2,007)	375,662	531,783	699,209	246,084	6,264	127,233
<b>Net assets (Deficit), ending</b>	<b>(207)</b>	<b>(207)</b>	<b>(207)</b>	<b>(206)</b>	<b>99,765</b>	<b>800,014</b>	<b>1,000,293</b>	<b>397,496</b>	<b>211,508</b>	<b>195,040</b>

**City of Surprise**  
Statement of Revenues and Expenses  
Collection and Uses of Impact Fees  
June 30, 2014 Unaudited

	<b>163rd Avenue Development Fee 2014</b>	<b>Fire &amp; EMS Development Fee 2014</b>	<b>Water System SPA 1 Development Fee 2014</b>	<b>Water System SPA 2 Development Fee 2014</b>	<b>Water Resources SPA 1 Development Fee 2014</b>	<b>Water Resources SPA 2 Development Fee 2014</b>	<b>Sewer System SPA 1 Development Fee 2014</b>	<b>Sewer System SPA 2 Development Fee 2014</b>	<b>Total</b>
<b>Revenues</b>									
Charges for services	-	-	-	-	-	-	-	-	-
Development fees	-	-	-	-	-	-	-	-	4,159,062
Extension fees	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	358,924
Other	-	-	-	-	-	-	-	-	4,507
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,522,493</b>
<b>Expenses</b>									
Developer Reimbursements	-	-	-	-	-	-	-	-	125,711
Development trash and recycle containers	-	-	-	-	-	-	-	-	63,642
Acquisition of Water Rights	-	-	-	-	-	-	-	-	154,000
Permit Refunds	-	-	-	-	-	-	-	-	2,273
Fiber Optice - Bell Rd Ph 3 SR 303	-	-	-	-	-	-	-	-	3,289
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	59,909
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	1,220,674
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	27,495
Impact Fee Study Costs	28,534	28,534	28,534	28,534	28,534	28,534	28,534	28,534	228,272
<b>Total expenses</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>28,534</b>	<b>1,885,265</b>
<b>Income (loss) before contributions and transfers</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>-</b>
Capital contributions	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-	-	97,234
Transfers out for debt payment	-	-	-	-	-	-	-	-	(10,385,531)
<b>Changes in net assets</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(7,651,069)</b>
Net assets (Deficit), beginning	-	-	-	-	-	-	-	-	(40,403,823)
<b>Net assets (Deficit), ending</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(28,534)</b>	<b>(48,054,892)</b>