

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	<u>163rd Avenue Development Fee 2014 Law</u>	<u>Fire Development Fee Fund</u>	<u>Fire Development Fee 2012 Law</u>	<u>Fire & EMS Development Fee 2014 Law</u>	<u>Fire & EMS Development Fee Grandfathered</u>	<u>General Government Development Fee Fund</u>	<u>General Government Development Fee 2012 Law</u>	<u>General Government Development Fee Grandfathered</u>
Assets								
Current assets								
Cash and investments	\$ 40,183	\$ -	\$ -	\$ 1,410,781	\$ 37	\$ -	\$ -	\$ 205
Restricted cash and investments	-	-	-	-	-	-	-	-
Receivables (net of allowances)								
Accounts	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total current assets	<u>40,183</u>	<u>-</u>	<u>-</u>	<u>1,410,781</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>205</u>
Noncurrent assets								
Advances to other funds	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>40,183</u>	<u>-</u>	<u>-</u>	<u>1,410,781</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>205</u>
Liabilities								
Current liabilities:								
Accounts payable	-	-	-	-	-	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	8,635	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,635</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:								
Advances from other funds	-	-	-	-	4,585,913	-	-	43,067,688
Contracts payable	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,585,913</u>	<u>-</u>	<u>-</u>	<u>43,067,688</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,594,548</u>	<u>-</u>	<u>-</u>	<u>43,067,688</u>
Total net position	<u>\$ 40,183</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,410,782</u>	<u>\$ (4,594,511)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (43,067,485)</u>

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	<u>Library Development Fee Fund</u>	<u>Library Development Fee 2012 Law</u>	<u>Parks and Recreation Development Fee Fund</u>	<u>Parks & Recreation Development Fee 2012 Law</u>	<u>Parks & Recreation Development Fee Grandfathered</u>	<u>Police Development Fee Fund</u>	<u>Police Development Fee 2012 Law</u>	<u>Police Development Fee Grandfathered</u>
Assets								
Current assets								
Cash and investments	\$ 4,422,968	\$ 189,389	\$ 8,180	\$ -	\$ 1,160,197	\$ -	\$ -	\$ 1,591,441
Restricted cash and investments	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total current assets	<u>4,422,968</u>	<u>189,389</u>	<u>8,180</u>	<u>-</u>	<u>1,160,197</u>	<u>-</u>	<u>-</u>	<u>1,591,441</u>
Noncurrent assets								
Advances to other funds	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>4,422,968</u>	<u>189,389</u>	<u>8,180</u>	<u>-</u>	<u>1,160,197</u>	<u>-</u>	<u>-</u>	<u>1,591,441</u>
Liabilities								
Current liabilities:								
Accounts payable	-	-	8,180	-	151,280	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>8,180</u>	<u>-</u>	<u>151,280</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:								
Advances from other funds	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>8,180</u>	<u>-</u>	<u>151,280</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position	<u>\$ 4,422,968</u>	<u>\$ 189,388</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1,008,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,591,441</u>

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	Public Works Expansion Development Fee Fund	Public Works Expansion Development Fee 2012 Law	Roads of Regional Significance SPA 2, 4 and 6 Fund	Roads of Regional Significance SPA 3 and 5 Fund	Sewer System SPA 1 Development Fee Fund	Sewer System SPA 1 Development Fee 2014 Law	Sewer System SPA 2 Development Fee Fund	Sewer System SPA 2 Development Fee 2014 Law
Assets								
Current assets								
Cash and investments	\$ 8,121,392	\$ 401,066	\$ 2,486,548	\$ 23,682	\$ -	\$ 448	\$ -	\$ 317,143
Restricted cash and investments	-	-	-	-	-	-	-	-
Receivables (net of allowances)								
Accounts	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	15,288	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total current assets	<u>8,136,680</u>	<u>401,066</u>	<u>2,486,548</u>	<u>23,682</u>	<u>-</u>	<u>448</u>	<u>-</u>	<u>317,143</u>
Noncurrent assets								
Advances to other funds	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>8,136,680</u>	<u>401,066</u>	<u>2,486,548</u>	<u>23,682</u>	<u>-</u>	<u>448</u>	<u>-</u>	<u>317,143</u>
Liabilities								
Current liabilities:								
Accounts payable	9,960	-	-	-	-	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	4,197
Insurance claims payable	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-
Total current liabilities	<u>9,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,197</u>
Noncurrent liabilities:								
Advances from other funds	-	-	-	-	-	36,452,331	-	-
Contracts payable	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,452,331</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>9,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,452,331</u>	<u>-</u>	<u>4,197</u>
Total net position	<u>\$ 8,126,720</u>	<u>\$ 401,066</u>	<u>\$ 2,486,548</u>	<u>\$ 23,681</u>	<u>\$ -</u>	<u>\$ (36,451,884)</u>	<u>\$ -</u>	<u>\$ 312,946</u>

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	Sewer System SPA 3 Development Fee Fund	Sewer System SPA 4 Development Fee Fund	Sewer System SPA 5 Development Fee Fund	Sewer System SPA 6 Development Fee Fund	Water Resources SPA 1 Development Fee Fund	Water Resources SPA 1 Development Fee 2014 Law	Water Resources SPA 2 Development Fee Fund	Water Resources SPA 2 Development Fee 2014 Law
Assets								
Current assets								
Cash and investments	\$ 77,644	\$ 970	\$ -	\$ -	\$ 20,467	\$ -	\$ -	\$ 560,184
Restricted cash and investments	-	-	-	-	-	-	-	-
Receivables (net of allowances)								
Accounts	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	117,864	-	-
Inventory	-	-	-	-	-	-	-	-
Total current assets	<u>77,644</u>	<u>970</u>	<u>-</u>	<u>-</u>	<u>20,467</u>	<u>117,864</u>	<u>-</u>	<u>560,184</u>
Noncurrent assets								
Advances to other funds	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>77,644</u>	<u>970</u>	<u>-</u>	<u>-</u>	<u>20,467</u>	<u>117,864</u>	<u>-</u>	<u>560,184</u>
Liabilities								
Current liabilities:								
Accounts payable	-	-	-	-	20,467	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Deferred revenues	27,123	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-
Total current liabilities	<u>27,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,467</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:								
Advances from other funds	-	-	-	-	-	1,451,663	-	-
Contracts payable	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,451,663</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>27,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,467</u>	<u>1,451,663</u>	<u>-</u>	<u>-</u>
Total net position	<u>\$ 50,521</u>	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,333,800)</u>	<u>\$ -</u>	<u>\$ 560,184</u>

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	Water Resources SPA 3 Development Fee Fund	Water Resources SPA 4 Development Fee Fund	Water Resources SPA 5 Development Fee Fund	Water Resources SPA 6 Development Fee Fund	Water System SPA 1 Development Fee Fund	Water System SPA 1 Development Fee 2014 Law	Water System SPA 2 Development Fee Fund	Water System SPA 2 Development Fee 2014 Law
Assets								
Current assets								
Cash and investments	\$ -	\$ -	\$ -	\$ 6	\$ -	\$ 4,102,004	\$ -	\$ 75,602
Restricted cash and investments	-	-	-	-	-	-	-	-
Receivables (net of allowances)								
Accounts	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total current assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>4,102,004</u>	<u>-</u>	<u>75,602</u>
Noncurrent assets								
Advances to other funds	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>4,102,004</u>	<u>-</u>	<u>75,602</u>
Liabilities								
Current liabilities:								
Accounts payable	-	-	-	-	-	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:								
Advances from other funds	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 4,102,004</u>	<u>\$ -</u>	<u>\$ 75,602</u>

City of Surprise
Statement of Net Position
Collection and Uses of Impact Fees
June 30, 2016 - Unaudited

	Water System SPA 3 Development Fee Fund	Water System SPA 4 Development Fee Fund	Water System SPA 5 Development Fee Fund	Water System SPA 6 Development Fee Fund	Total
Assets					
Current assets					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 25,010,537
Restricted cash and investments	-	-	-	-	-
Receivables (net of allowances)					
Accounts	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	15,288
Due from other funds	-	-	-	-	-
Other assets	-	-	-	-	117,864
Inventory	-	-	-	-	-
Total current assets	-	-	-	-	25,143,689
Noncurrent assets					
Advances to other funds	-	-	-	-	-
Notes receivable	-	-	-	-	-
Capital assets	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total noncurrent assets	-	-	-	-	-
Total assets	-	-	-	-	25,143,689
Liabilities					
Current liabilities:					
Accounts payable	-	-	-	-	189,887
Accrued payroll and related taxes	-	-	-	-	-
Deposits	-	-	-	-	-
Deferred revenues	-	-	-	-	31,320
Insurance claims payable	-	-	-	-	-
Compensated absences payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Contracts payable	-	-	-	-	8,635
Matured bond and loan interest payable	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-
Total current liabilities	-	-	-	-	229,842
Noncurrent liabilities:					
Advances from other funds	-	-	-	-	85,557,595
Contracts payable	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	85,557,595
Total liabilities	-	-	-	-	85,787,437
Total net position	\$ -	\$ -	\$ -	\$ -	\$ (60,643,755)

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	163rd Avenue Development Fee 2014 Law	Fire Development Fee Fund	Fire Development Fee 2012 Law	Fire & EMS Development Fee 2014 Law	Fire & EMS Development Fee Grandfathered	General Government Development Fee Fund	General Government Development Fee 2012 Law
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	36,478	-	-	979,322	867,338	-	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	197	-	-	6,340	4,339	-	-
Other	-	-	-	-	2	-	-
Total revenues	36,675	-	-	985,662	871,679	-	-
Expenses							
Developer Reimbursements	-	-	-	-	8,635	-	-
Development trash and recycle containers	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	-	-	-	-	-
Sanitation Vehicles	-	-	-	-	-	-	-
Sanitation Heavy Lifts	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-
Dewatering Centrifuge #1	-	-	-	-	-	-	-
Total expenses	-	-	-	-	8,635	-	-
Income (loss) before contributions and transfers	36,675	-	-	985,662	863,044	-	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	(323,928)	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	-	455,707	(66,247)	-	-
Changes in net position	36,675	-	-	1,441,369	472,869	-	-
Net position (Deficit), beginning	3,508	-	-	(30,587)	(5,067,380)	-	-
Net position (Deficit), ending	\$ 40,183	\$ -	\$ -	\$ 1,410,782	\$ (4,594,511)	\$ -	\$ -

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	General Government Development Fee Grandfathered	Library Development Fee Fund	Library Development Fee 2012 Law	Parks and Recreation Development Fee Fund	Parks & Recreation Development Fee 2012 Law	Parks & Recreation Development Fee Grandfathered	Police Development Fee Fund
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	755,436	-	-	-	-	323,517	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	3,632	38,620	1,653	13	-	11,225	-
Other	11	-	-	-	-	-	-
Total revenues	759,079	38,620	1,653	13	-	334,742	-
Expenses							
Developer Reimbursements	-	-	-	-	-	65,452	-
Development trash and recycle containers	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	1,322,362	-	-	-
Veramonte Park	-	-	-	712,024	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	-	-	-	-	-
Sanitation Vehicles	-	-	-	-	-	-	-
Sanitation Heavy Lifts	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-
Dewatering Centrifuge #1	-	-	-	-	-	-	-
Total expenses	-	-	-	2,034,386	-	65,452	-
Income (loss) before contributions and transfers	759,079	38,620	1,653	(2,034,373)	-	269,290	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	723,215	-	-	-	-	861,793	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	(363,568)	-	-	-	-	(433,233)	-
Changes in net position	1,118,726	38,620	1,653	(2,034,373)	-	697,850	-
Net position (Deficit), beginning	(44,186,211)	4,384,348	187,735	2,034,372	-	311,067	-
Net position (Deficit), ending	\$ (43,067,485)	\$ 4,422,968	\$ 189,388	\$ (1)	\$ -	\$ 1,008,917	\$ -

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	Police Development Fee 2012 Law	Police Development Fee Grandfathered	Public Works Expansion Development Fee Fund	Public Works Expansion Development Fee 2012 Law	Roads of Regional Significance SPA 2, 4 and 6 Fund	Roads of Regional Significance SPA 3 and 5 Fund	Sewer System SPA 1 Development Fee Fund
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	-	347,363	-	-	-	-	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	-	11,080	79,339	3,502	21,712	206	-
Other	-	4	(2,290)	-	-	-	-
Total revenues	-	358,447	77,049	3,502	21,712	206	-
Expenses							
Developer Reimbursements	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	44,000	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	(17,578)	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	56,923	-	-	-	-
Sanitation Vehicles	-	-	880,885	-	-	-	-
Sanitation Heavy Lifts	-	-	67,582	-	-	-	-
New Public Works Yard (North)	-	-	25,528	-	-	-	-
Dewatering Centrifuge #1	-	-	-	-	-	-	-
Total expenses	-	-	1,057,340	-	-	-	-
Income (loss) before contributions and transfers	-	358,447	(980,291)	3,502	21,712	206	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	-	266,696	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	-	(134,071)	-	-	-	-	-
Changes in net position	-	491,072	(980,291)	3,502	21,712	206	-
Net position (Deficit), beginning	-	1,100,369	9,107,011	397,564	2,464,836	23,475	-
Net position (Deficit), ending	\$ -	\$ 1,591,441	\$ 8,126,720	\$ 401,066	\$ 2,486,548	\$ 23,681	\$ -

City of Surprise

Statement of Revenues and Expenses
 Collection and Uses of Impact Fees
 Year Ended June 30, 2016 - Unaudited

	Sewer System SPA 1 Development Fee 2014 Law	Sewer System SPA 2 Development Fee Fund	Sewer System SPA 2 Development Fee 2014 Law	Sewer System SPA 3 Development Fee Fund	Sewer System SPA 4 Development Fee Fund	Sewer System SPA 5 Development Fee Fund	Sewer System SPA 6 Development Fee Fund
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	1,581,129	-	3,265	-	-	-	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	17,600	-	2,882	678	8	-	-
Other	24	-	-	-	-	-	-
Total revenues	1,598,753	-	6,147	678	8	-	-
Expenses							
Developer Reimbursements	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	-	-	-	-	-
Sanitation Vehicles	-	-	-	-	-	-	-
Sanitation Heavy Lifts	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-
Dewatering Centrifuge #1	184,718	-	-	-	-	-	-
Total expenses	184,718	-	-	-	-	-	-
Income (loss) before contributions and transfers	1,414,035	-	6,147	678	8	-	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	1,581,693	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	(5,587,175)	-	-	-	-	-	-
Changes in net position	(2,591,447)	-	6,147	678	8	-	-
Net position (Deficit), beginning	(33,860,437)	-	306,799	49,843	961	-	-
Net position (Deficit), ending	\$ (36,451,884)	\$ -	\$ 312,946	\$ 50,521	\$ 969	\$ -	\$ -

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	Water Resources SPA 1 Development Fee Fund	Water Resources SPA 1 Development Fee 2014 Law	Water Resources SPA 2 Development Fee Fund	Water Resources SPA 2 Development Fee 2014 Law	Water Resources SPA 3 Development Fee Fund	Water Resources SPA 4 Development Fee Fund	Water Resources SPA 5 Development Fee Fund
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	-	98,953	-	111,166	-	-	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	-	26,171	-	4,394	-	-	-
Other	-	-	-	-	-	-	-
Total revenues	-	125,124	-	115,560	-	-	-
Expenses							
Developer Reimbursements	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-
Acquisition of Water Rights	-	(5,124)	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	2,166,131	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	-	-	-	-	-
Sanitation Vehicles	-	-	-	-	-	-	-
Sanitation Heavy Lifts	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-
Dewatering Centrifuge #1	-	-	-	-	-	-	-
Total expenses	2,166,131	230,603	-	-	-	-	-
Income (loss) before contributions and transfers	(2,166,131)	(105,479)	-	115,560	-	-	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	-	-	-	-	-
Changes in net position	(2,166,131)	(105,479)	-	115,560	-	-	-
Net position (Deficit), beginning	2,166,131	(1,228,321)	-	444,624	-	-	-
Net position (Deficit), ending	\$ -	\$ (1,333,800)	\$ -	\$ 560,184	\$ -	\$ -	\$ -

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	Water Resources SPA 6 Development Fee Fund	Water System SPA 1 Development Fee Fund	Water System SPA 1 Development Fee 2014 Law	Water System SPA 2 Development Fee Fund	Water System SPA 2 Development Fee 2014 Law	Water System SPA 3 Development Fee Fund	Water System SPA 4 Development Fee Fund
Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	-	-	191,320	-	83,895	-	-
Extension fees	-	-	-	-	-	-	-
Interest revenue	-	-	9,879	-	683	-	-
Other	-	-	-	-	-	-	-
Total revenues	-	-	201,199	-	84,578	-	-
Expenses							
Developer Reimbursements	-	-	-	-	1,544	-	-
Development trash and recycle containers	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	160,140	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-
Reems Fiber Optic Waddell - Peoria	-	-	-	-	-	-	-
Sanitation Vehicles	-	-	-	-	-	-	-
Sanitation Heavy Lifts	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-
Dewatering Centrifuge #1	-	-	-	-	-	-	-
Total expenses	-	-	160,140	-	1,544	-	-
Income (loss) before contributions and transfers	-	-	41,059	-	83,034	-	-
Capital contributions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	-	-	-	-	-
Changes in net position	-	-	41,059	-	83,034	-	-
Net position (Deficit), beginning	6	-	4,060,945	-	(7,432)	-	-
Net position (Deficit), ending	\$ 6	\$ -	\$ 4,102,004	\$ -	\$ 75,602	\$ -	\$ -

City of Surprise

Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2016 - Unaudited

	Water System SPA 5 Development Fee Fund	Water System SPA 6 Development Fee Fund	Total
Revenues			
Charges for services	\$ -	\$ -	\$ -
Development fees	-	-	5,379,182
Extension fees	-	-	-
Interest revenue	-	-	244,153
Other	-	-	(2,249)
Total revenues	-	-	5,621,086
Expenses			
Developer Reimbursements	-	-	75,631
Development trash and recycle containers	-	-	44,000
Acquisition of Water Rights	-	-	(5,124)
Fiber Optics - Loop 303 - Peoria	-	-	(17,578)
SPA 1 Mountain Vista Well 2	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	2,166,131
Mountain View Boulevard W of Grand	-	-	-
Greenway Rd Improv. Litchfield - Bullard	-	-	160,140
Surprise Farms Park	-	-	1,322,362
Veramonte Park	-	-	712,024
Reems Fiber Optic Waddell - Peoria	-	-	56,923
Sanitation Vehicles	-	-	880,885
Sanitation Heavy Lifts	-	-	67,582
New Public Works Yard (North)	-	-	25,528
Dewatering Centrifuge #1	-	-	184,718
Total expenses	-	-	5,908,949
Income (loss) before contributions and transfers	-	-	(287,863)
Capital contributions	-	-	-
Transfers in	-	-	3,109,469
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-
Transfers out for debt payment	-	-	(6,128,587)
Changes in net position	-	-	(3,306,981)
Net position (Deficit), beginning	-	-	(57,336,774)
Net position (Deficit), ending	\$ -	\$ -	\$ (60,643,755)